

**RAFFLES
RAFFLES ON ROBSON DEVELOPMENT LTD.**

FIRST AMENDMENT TO DISCLOSURE STATEMENT

REAL ESTATE DEVELOPMENT MARKETING ACT OF BRITISH COLUMBIA

Date of Original Disclosure Statement: August 22, 2005

Date of First Amendment: May 12, 2006

This First Amendment to the Disclosure Statement is in respect of an offering for sale of certain strata lots in the development known as "Raffles", located at or about 811 Cambie Street, Vancouver, British Columbia.

DEVELOPER:

Raffles on Robson Development Ltd.

Address for Service in British Columbia:

150 – 1450 Creekside Drive
Vancouver, British Columbia
V6J 5B3

Business Address:

150 – 1450 Creekside Drive
Vancouver, British Columbia
V6J 5B3

REAL ESTATE BROKERAGE:

Rennie Marketing Systems

1054 Hornby Street
Vancouver, British Columbia
V6Z 1V6

The Developer reserves the right to appoint additional or replacement agents or subagents.

This Disclosure Statement has been filed with the Superintendent of Real Estate, but neither the Superintendent, nor any other authority of the government of the Province of British Columbia, has determined the merits of any statement contained in the Disclosure Statement, or whether the Disclosure Statement contains a misrepresentation or otherwise fails to comply with the requirements of the *Real Estate Development Marketing Act*. It is the responsibility of the developer to disclose plainly all material facts, without misrepresentation.

The original Disclosure Statement dated August 22, 2005 (the "Disclosure Statement"), is amended as follows:

1.1 By deleting in its entirety the **Notice to Purchasers** located at pages iii and iv.

1.2 By adding to the end of Section 2.2, directly after the last sentence, the following:

"Without limiting the generality of the foregoing, the permitted uses of the Live/Work Units shall also be restricted by the following:

- (a) pursuant to the Zoning By-Law, the Live/Work Units may not be used for any of the following purposes: any dating service, entertainment service, exotic dancer business, social escort service or other similar business (as determined by the Director of Planning in consultation with the Chief License Inspector);
- (b) the use of the Live/Work Units shall be affected by the restrictive covenants, as modified, described in subparagraphs (l) through (o) (inclusive), (cc) through (gg) (inclusive), and (kk) through (mm) (inclusive) of Exhibit "C"; and
- (c) the Live/Work Units may not be used for any uses except for the following permitted uses (all capitalized terms used in the following shall have the same definitions as provided in Section 2 of Zoning and Development By-Law No. 3575):
 - (i) Office Uses, which shall include only the following uses: Financial Institution, General Office, Health Care Office, Health Enhancement Centre;
 - (ii) Retail Uses, so long as the uses do not conflict with any prohibited uses as set out in this Disclosure Statement;
 - (iii) Residential Unit; and
 - (iv) any other uses which may be approved by the City of Vancouver from time to time."

1.3 By deleting the last paragraph of Section 4.4 in its entirety and replacing it with the following:

"The development financing referred to in Section 4.4(a) and the mortgage and assignment of rents, as modified, set out in subparagraphs (w), (x), (ii), (jj), (nn) and (oo) of Exhibit "C" shall be discharged from each Strata Lot upon or shortly after closing. Further, the following charges will be discharged from the Lands prior to closing: subparagraphs (i), (j) and (k) of Exhibit "C". In addition, the following charges, with the exception of the Live/Work Units, shall only affect the use of the Lands by the Commercial Component: as listed in Exhibit "C", subparagraphs (l) through (o) (inclusive), (cc) through (gg) (inclusive), and (kk) through (mm) (inclusive). Finally, the following charges shall only affect the use of the Lands by the Commercial Component: subparagraphs (y) through (bb) (inclusive) of Exhibit "C"."

1.4 By deleting Section 5.1 in its entirety and replacing it with the following:

“5.1 Construction Dates

The Developer has obtained a building permit for the Development. The Developer commenced construction in December 2005. The estimated date for substantial completion of the Building is March 2008.”

1.5 By deleting Sections 6.1(b) and 6.1(c) in their entirety and replacing them with the following:

“(b) the Project, including the Development, was issued a development permit under Development Permit No. DE 409233 issued August 24, 2005; and

(c) the Developer has obtained a building permit for the Building under Building Permit No. BU 433193 issued September 9, 2005.”

1.6 By deleting Section 6.2 in its entirety and replacing it with the following:

“6.2 Construction Financing

The Developer has obtained satisfactory financing commitments for the Development (as defined in Policy Statement 6 issued by the Office of the Superintendent of Real Estate) from Bank of Montreal and United Overseas Bank Limited, which are sufficient to permit the construction of the Building. The Development financing which is secured by one or more mortgages and/or assignment of rents being registered against title to the Lands will be discharged from individual strata lots on closing as provided in Section 4.4.”

1.7 By deleting in its entirety Section 7.2, and renumbering Sections 7.3 and 7.4 as Sections 7.2 and 7.3, respectively.

EXHIBITS

1.8 By deleting sheets 1 to 11 (inclusive), 15, 24, and 27 to 29 (inclusive) of the Proposed Strata Plan attached as Exhibit “A”, and replacing those sheets with the corresponding amended sheets attached to this First Amendment to Disclosure Statement as amended Exhibit “A”.

1.9 By deleting Exhibit “B” in its entirety and replacing it with the amended Exhibit “B” attached to this First Amendment to Disclosure Statement.

1.10 By deleting Exhibit “C” in its entirety and replacing it with the amended Exhibit “C” attached to this First Amendment to Disclosure Statement.

1.11 By adding to Exhibit "D" a new Section 6A directly after the end of Section 6 that states the following:

"6A. Amend Bylaw 8 by adding the following:

- (e) Notwithstanding the foregoing, an owner, tenant or occupant must maintain in a good and reasonable state any planters, flowerbeds or other similar fixtures and the contents thereof, that are located in areas designated as limited common property for the use of that owner, tenant or occupant."

1.12 By deleting Exhibit "T" in its entirety and replacing it with the amended Exhibit "T" attached to this First Amendment to Disclosure Statement.

1.13 By deleting Exhibit "J" in its entirety.

DECLARATION

Section 22 of the *Real Estate Development Marketing Act* provides that every purchaser who is entitled to receive this Disclosure Statement is deemed to have relied on any false or misleading statement of a material fact contained in this Disclosure Statement, if any, and any omission to state a material fact. The developer, its directors and any person who has signed or authorized the filing of this Disclosure Statement are liable to compensate the purchaser for any misrepresentation, subject to any defences available under Section 22 of the Act.

The foregoing statements disclose, without misrepresentation, all material facts relating to the Development referred to above, as required by the *Real Estate Development Marketing Act* of British Columbia, as of May 12, 2006.

DEVELOPER:

RAFFLES ON ROBSON DEVELOPMENT LTD.

Per: _____

Authorized Signatory

DIRECTOR:

HARTANTO TJOA

Note: All other directors of the Developer are non-residents of British Columbia, and have been exempted by the Superintendent of Real Estate from signing this Disclosure Statement.

SOLICITOR'S CERTIFICATE

IN THE MATTER OF the *Real Estate*)
Development Marketing Act and the Disclosure)
Statement for the proposed Strata Plan)
Subdivision of a portion of property legally)
described as:)

Parcel Identifier: 026-338-459)
Lot 1, Block 67, District Lot 541, Group 1)
New Westminster District, Plan BCP18593)
)

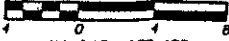
I, GINNY TSAI, Solicitor, a member of The Law Society of British Columbia, HEREBY CERTIFY that I have read over the above-described Disclosure Statement dated August 22, 2005 as amended by First Amendment to Disclosure Statement dated May 12, 2006 and have reviewed same with the Developer therein named, and that the facts contained in Sections 4.1, 4.2 and 4.3 of the Disclosure Statement as amended are correct.

DATED at Vancouver, British Columbia, this 12 day of May, 2006.


GINNY TSAI

PRELIMINARY STRATA PLAN OF AIR SPACE PARCEL A,
BLOCK 67, DISTRICT LOT 541, GROUP 1,
N.W.D., AIR SPACE PLAN BCP

SCALE 1:250



ALL DISTANCES ARE IN METRES.

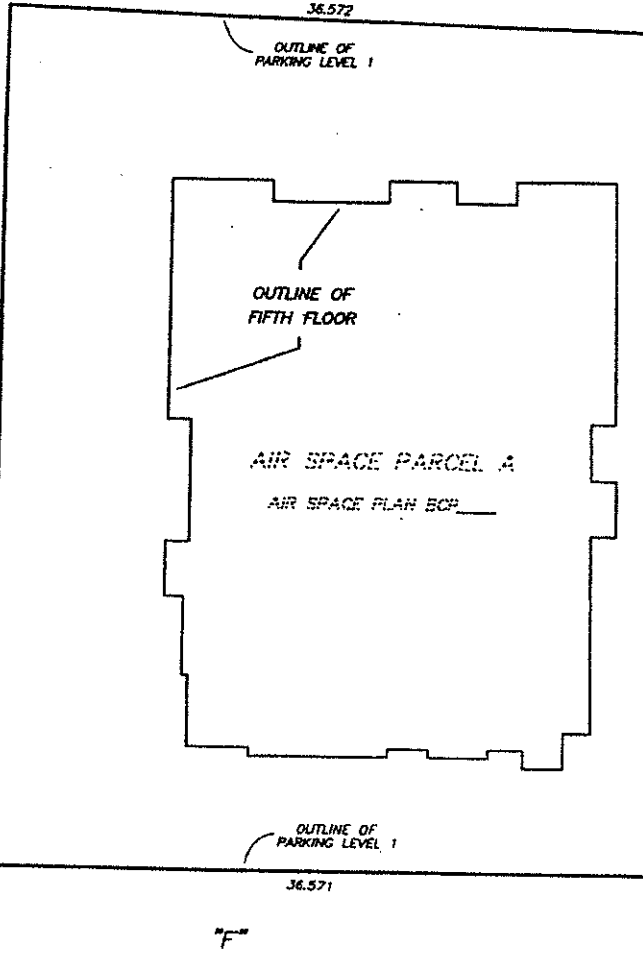
"RAFFLES"
811-821 CAMBIE STREET
VANCOUVER, BC



R O B S O N S T R E E T

L A N E

49.870



48.854

C A M B I E S T R E E T

OUTLINE OF PARKING LEVEL 1

OUTLINE OF FIFTH FLOOR

AIR SPACE PARCEL A
AIR SPACE PLAN BCP

36.571

"F"

PLAN LMP2703

LEGEND

- PT. - DENOTES PART
- SL - DENOTES STRATA LOT
- m² - DENOTES SQUARE METRES
- ⊙ - DENOTES COMMON PROPERTY
- ⓔ - DENOTES ELECTRICAL SPACE BEING COMMON PROPERTY
- Ⓜ - DENOTES MECHANICAL SPACE BEING COMMON PROPERTY
- Ⓟ - DENOTES BALCONY BEING LIMITED COMMON PROPERTY FOR THE EXCLUSIVE USE OF SL. 8
- ⓇD13 - DENOTES ROOF DECK BEING LIMITED COMMON PROPERTY FOR THE EXCLUSIVE USE OF SL. 13

NOTE:

AREAS ARE BASED ON DIGITAL INFORMATION
PREPARED BY BRUCKNER ENG + WRIGHT ARCHITECTS
RECEIVED APRIL 24, 2006

BENNETT & ASSOCIATES
B.C. LAND SURVEYORS
#201-9547 152nd STREET,
SURREY, B.C.
PHONE: 604-582-0717

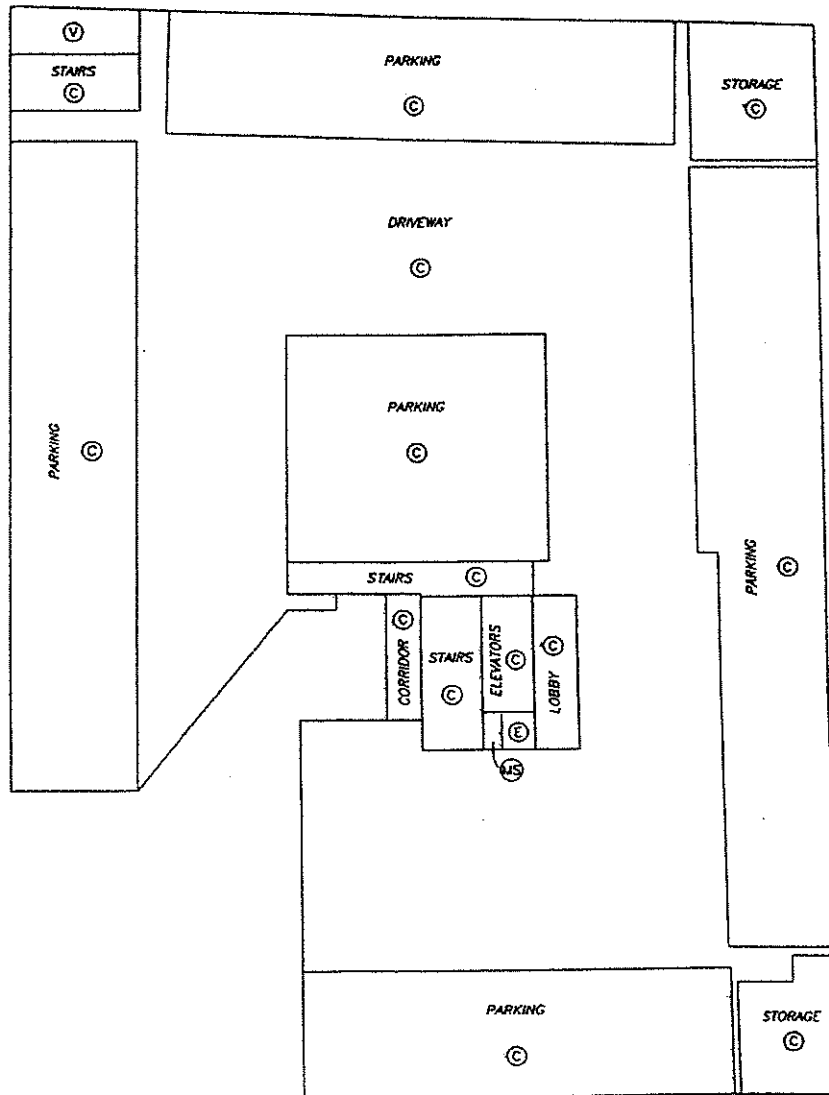
DRAWING # 30555-7_Revision #2
FILE # 30555-7_FS_R2

DATE : MAY 9, 2006

PARKING LEVEL 5



SCALE 1:200
3 0 6
ALL DISTANCES ARE IN METRES.

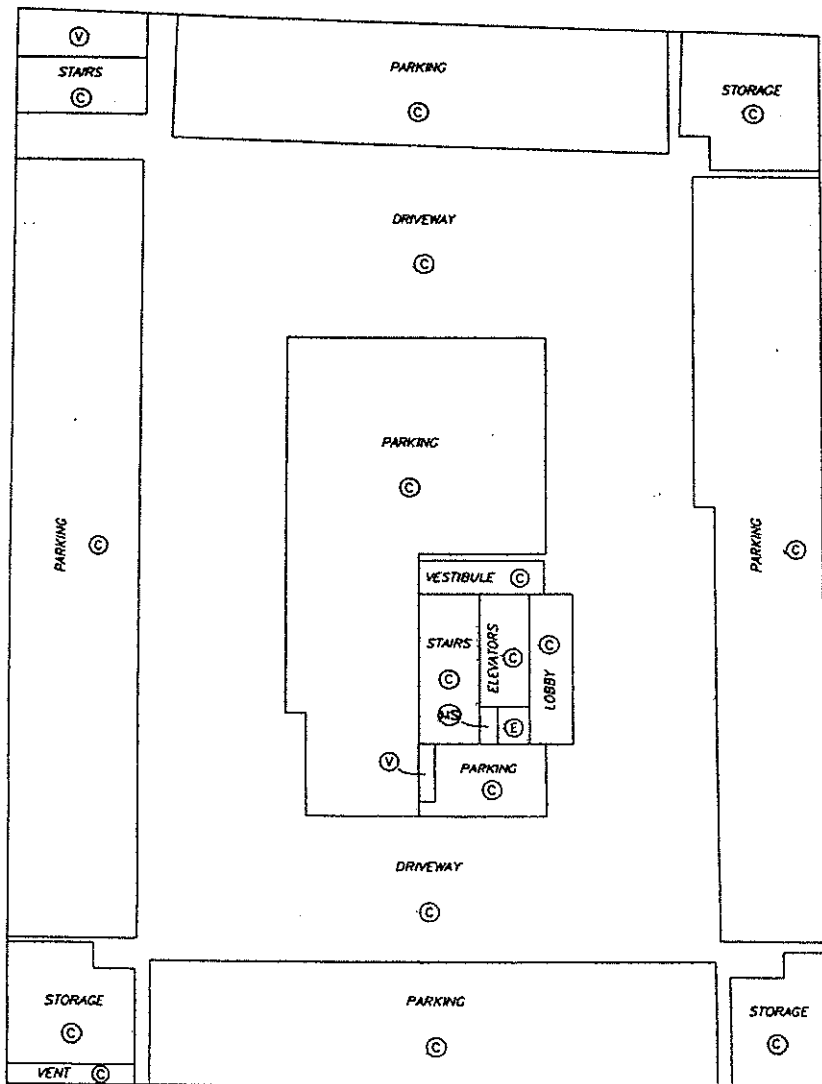


DATE : MAY 9, 2005

PARKING LEVEL 4



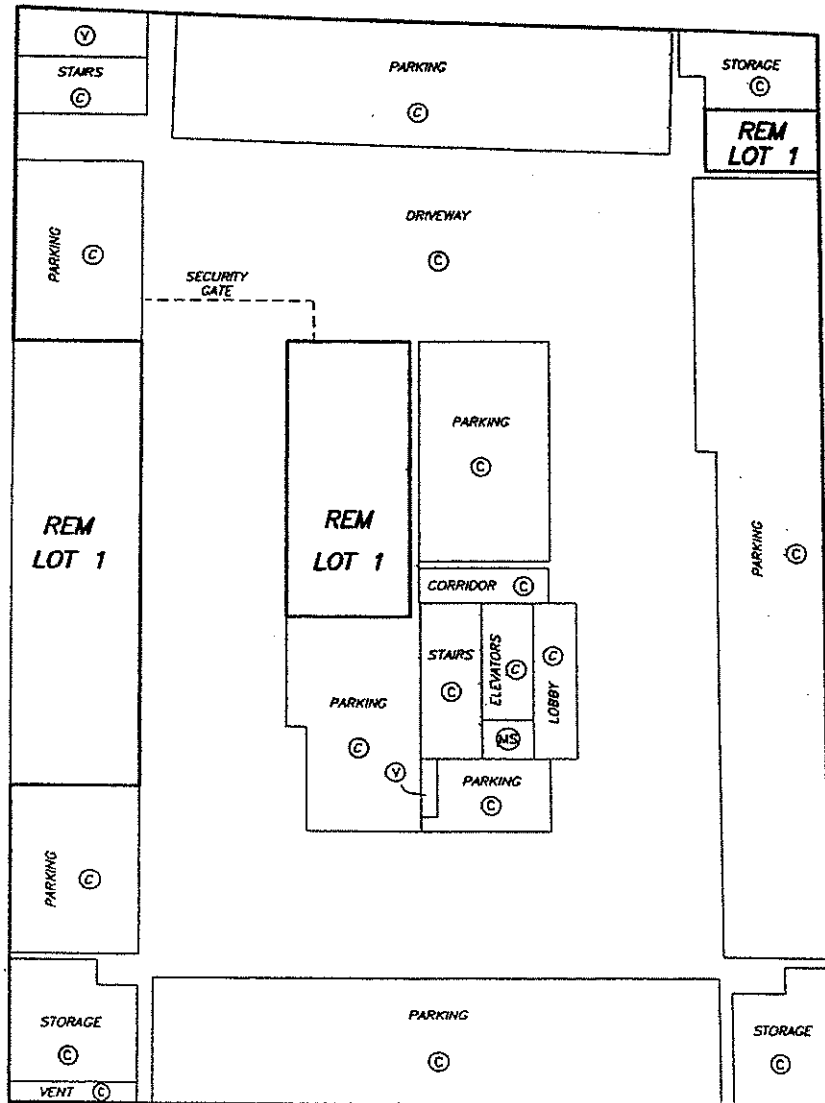
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PARKING LEVEL 3



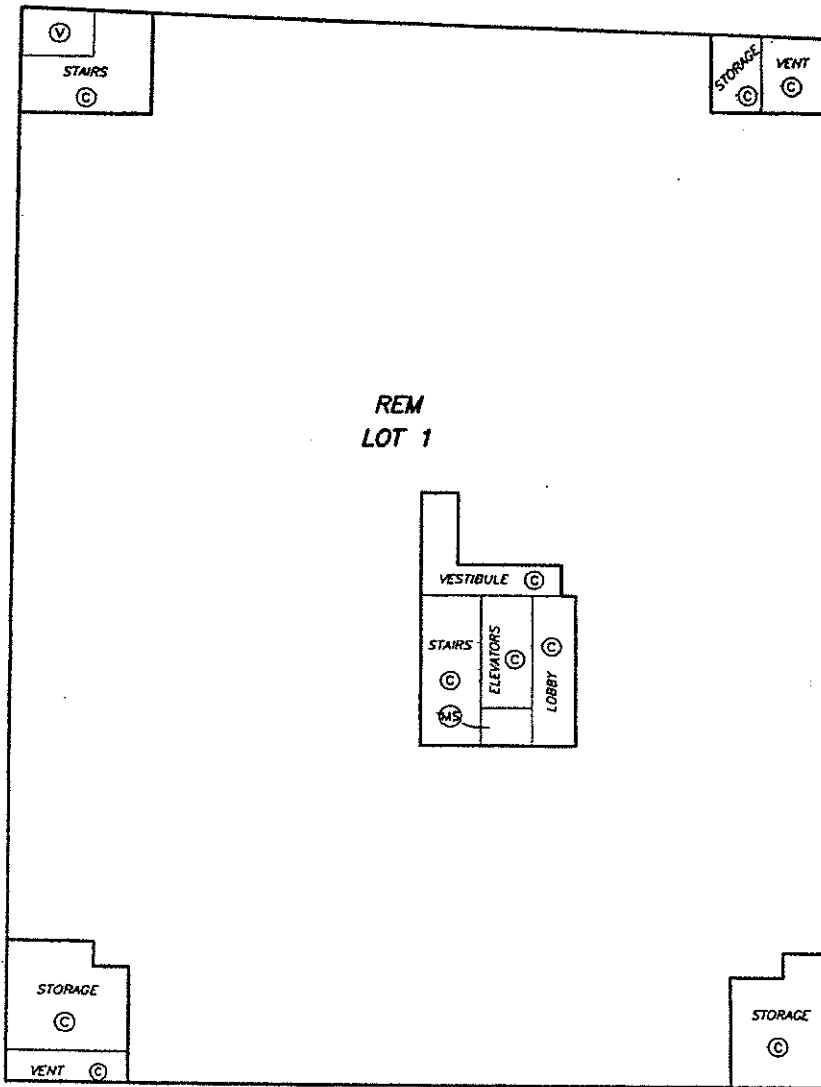
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PARKING LEVEL 2



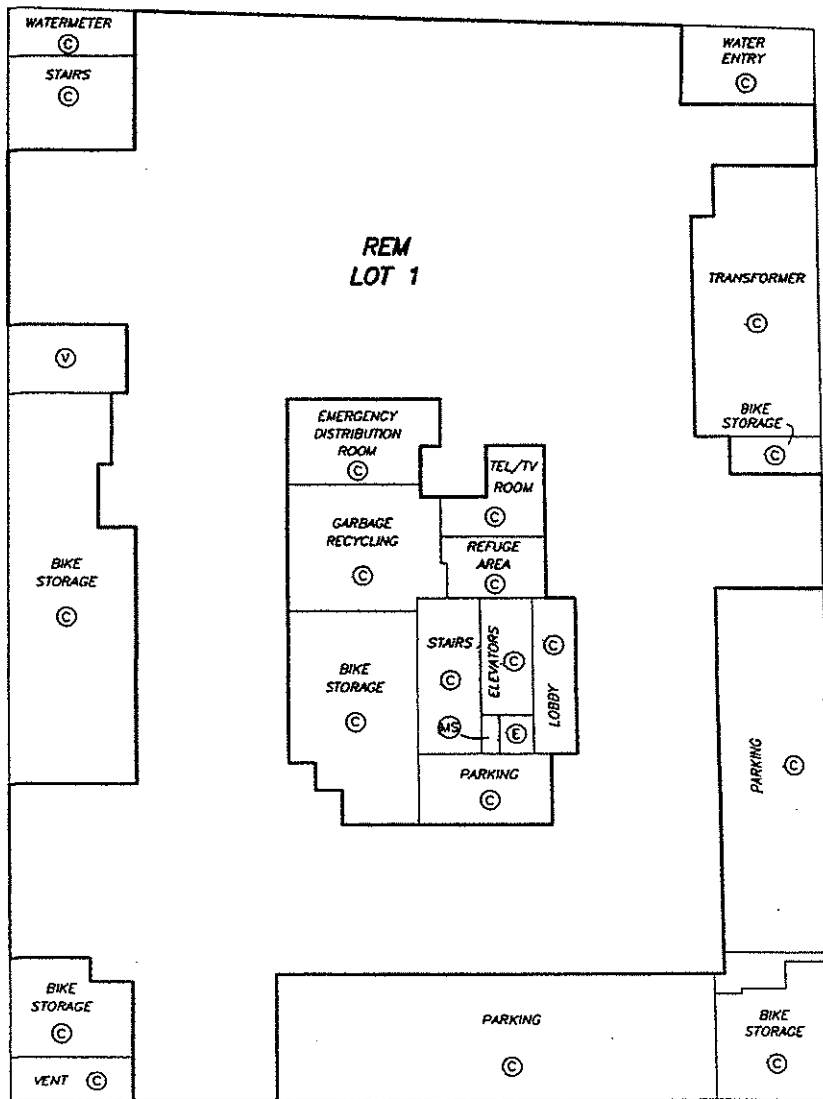
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ALL DISTANCES ARE IN METRES.



PARKING LEVEL 1



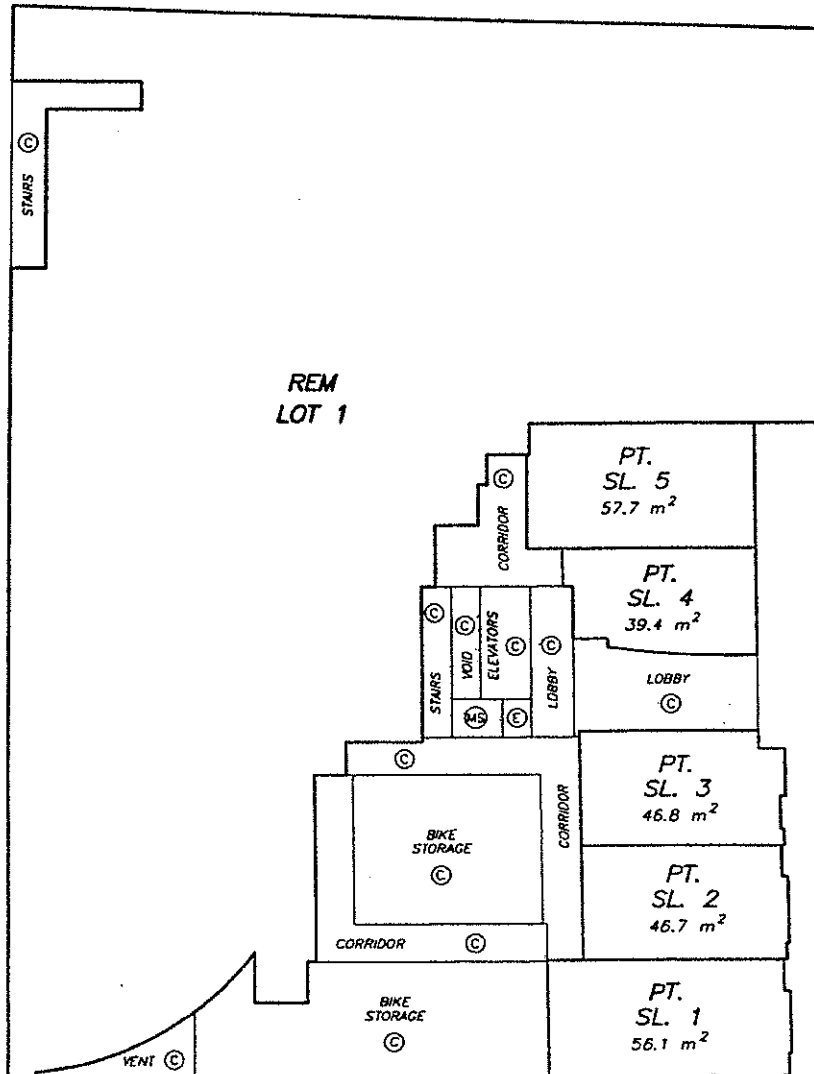
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ALL DISTANCES ARE IN METRES.



LEVEL 1 FLOOR PLAN



SCALE 1:200
3 0 6
ALL DISTANCES ARE IN METRES.

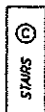


DATE : MAY 9, 2006

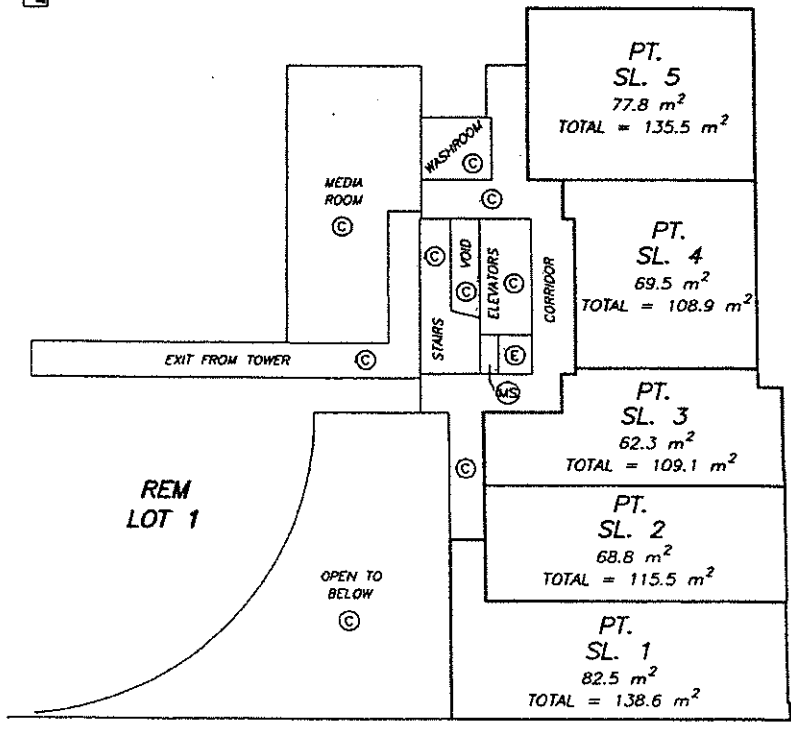
LEVEL 2 FLOOR PLAN



SCALE 1:200
3 0 6
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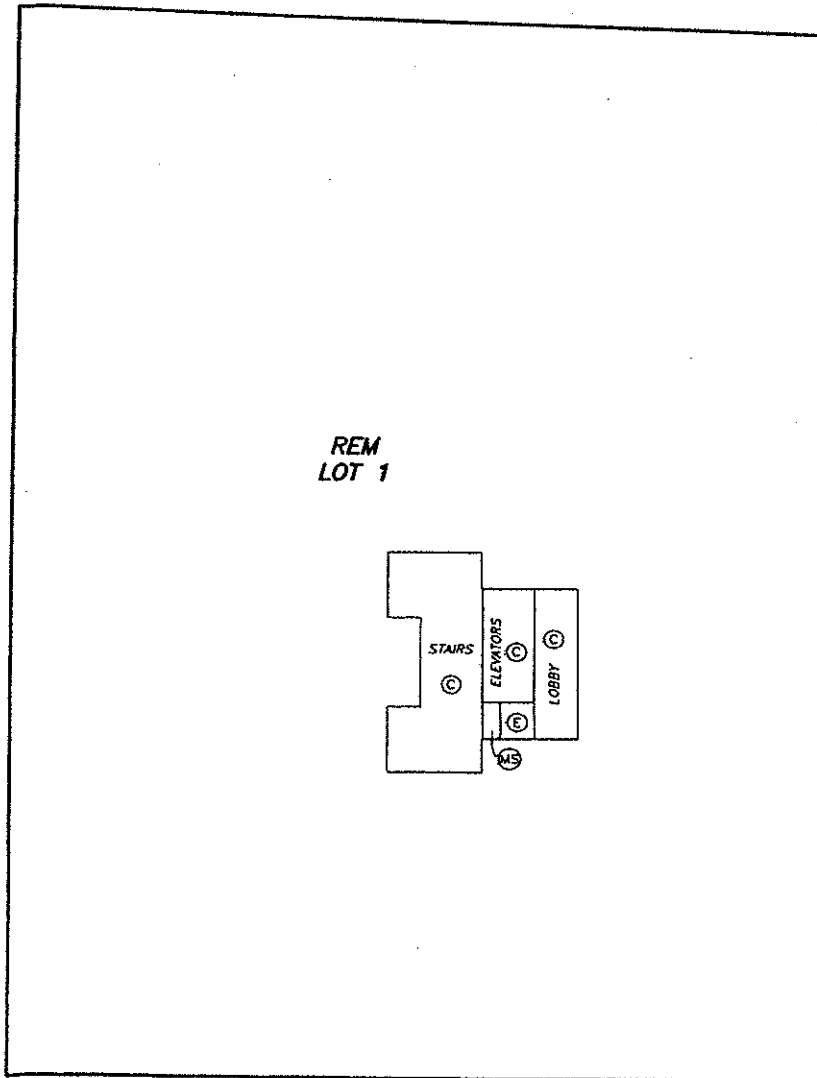
REM
LOT 1



LEVEL 3
FLOOR PLAN



SCALE 1:200
3 0 6
ALL DISTANCES ARE IN METRES.

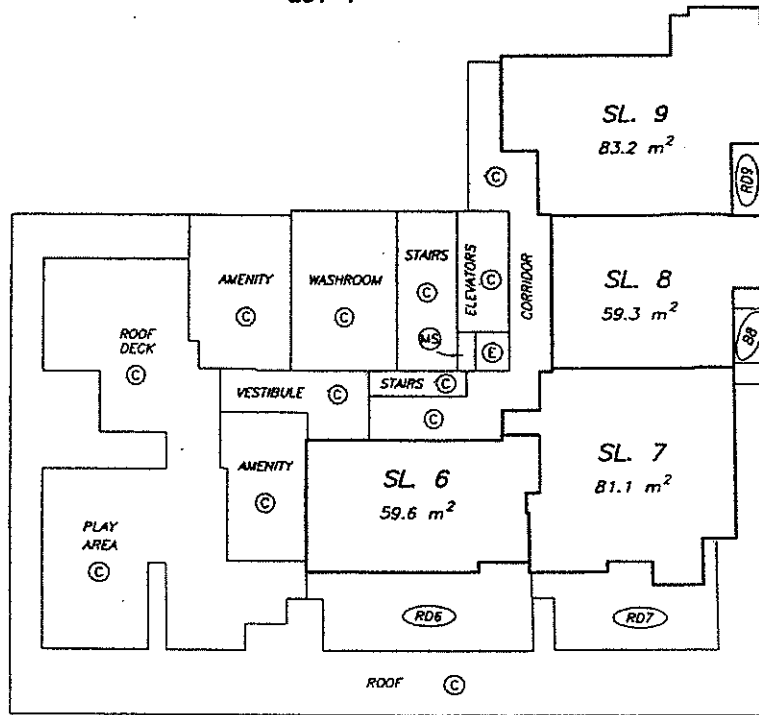


LEVEL 4 FLOOR PLAN



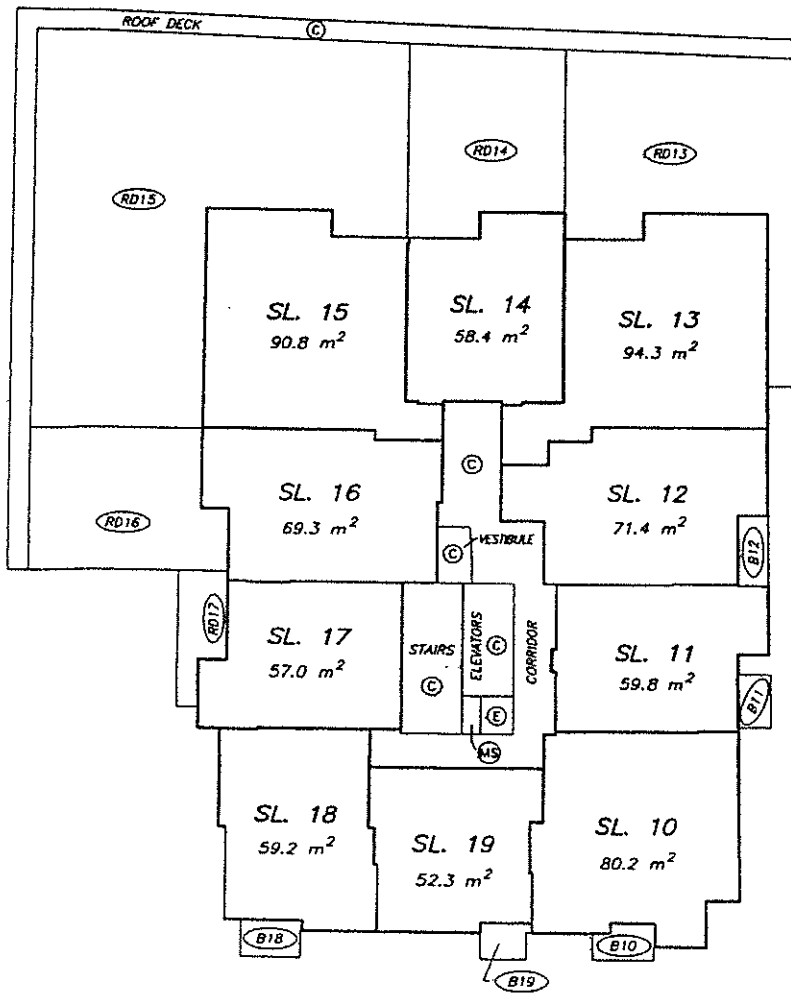
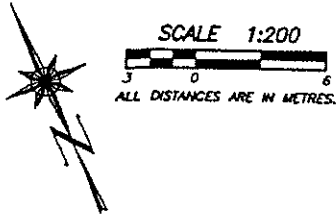
SCALE 1:200
3 0 6
ALL DISTANCES ARE IN METRES.

REM
LOT 1



DATE : MAY 9, 2006

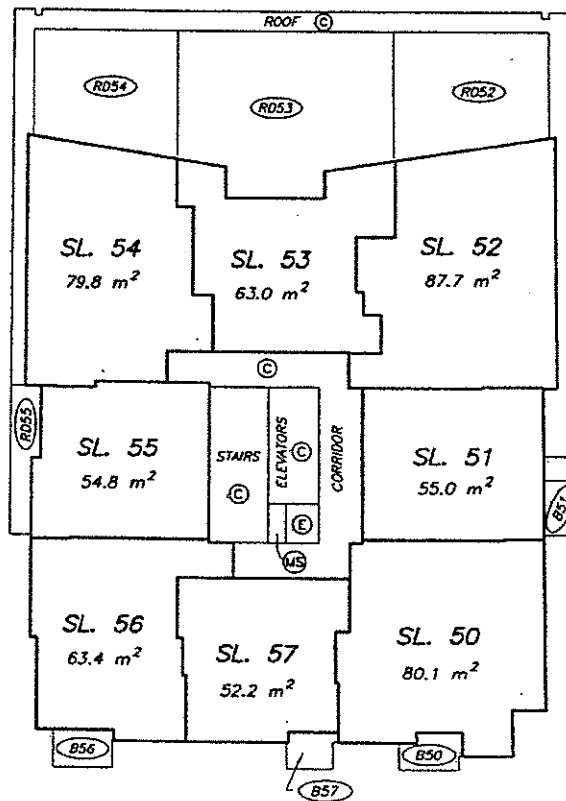
LEVEL 5 FLOOR PLAN



LEVEL 9 FLOOR PLAN



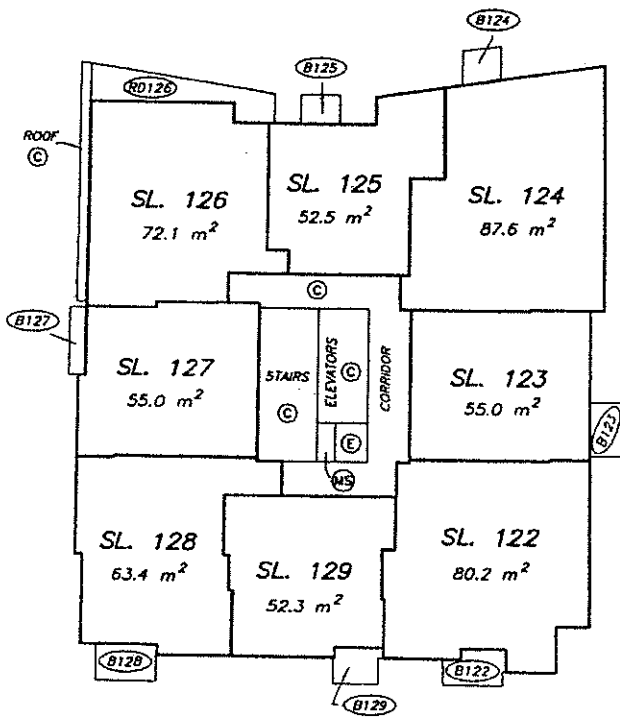
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ALL DISTANCES ARE IN METRES.



LEVEL 18 FLOOR PLAN



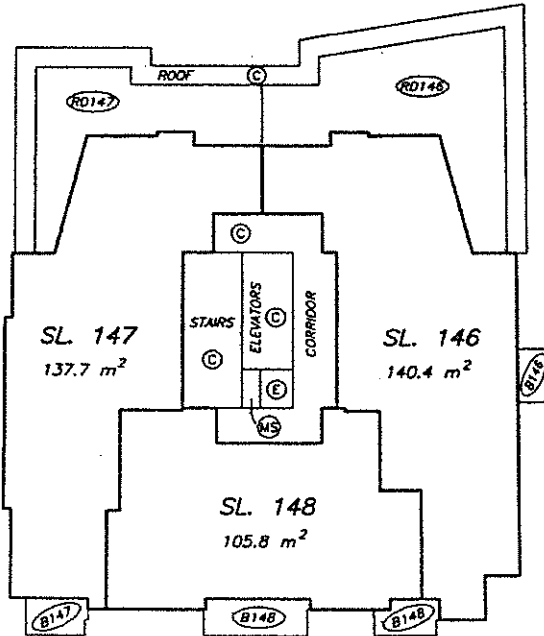
SCALE 1:200
3 0 6
ALL DISTANCES ARE IN METRES.



LEVEL 21 FLOOR PLAN



SCALE 1:200
3 0 6
ALL DISTANCES ARE IN METRES.

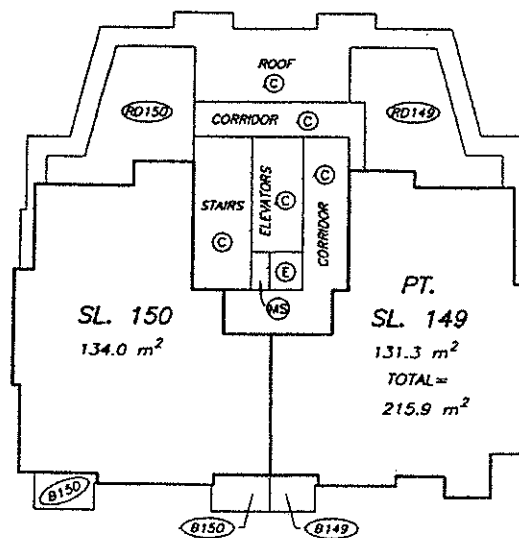


DATE : MAY 9, 2006

LEVEL 22 FLOOR PLAN



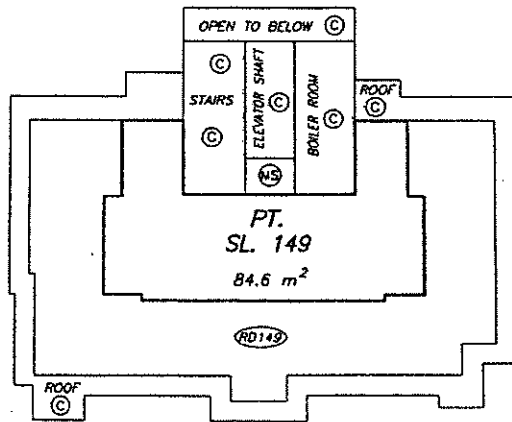
SCALE 1:200
3 0 6
ALL DISTANCES ARE IN METRES.



LEVEL 23 FLOOR PLAN



SCALE 1:200
3 0 6
ALL DISTANCES ARE IN METRES.



DATE : MAY 9, 2006

Amended EXHIBIT "B"

TABLE OF PRELIMINARY AREAS

"RAFFLES"

811 CAMBIE STREET, VANCOUVER

Strata Lot No.	Sheet No.	Area in square Feet	Area in squareMetres	Estimated Unit Entitlement
1	7,8	1492	138.6	139
2	7,8	1243	115.5	116
3	7,8	1174	109.1	109
4	7,8	1172	108.9	109
5	7,8	1459	135.5	136
6	10	642	59.6	60
7	10	873	81.1	81
8	10	638	59.3	59
9	10	896	83.2	83
10	11	863	80.2	80
11	11	644	59.8	60
12	11	769	71.4	71
13	11	1015	94.3	94
14	11	629	58.4	58
15	11	977	90.8	91
16	11	746	69.3	69
17	11	614	57.0	57
18	11	637	59.2	59
19	11	563	52.3	52
20	12	862	80.1	80
21	12	638	59.3	59
22	12	770	71.5	72
23	12	1015	94.3	94
24	12	629	58.4	58
25	12	977	90.8	91
26	12	745	69.2	69
27	12	617	57.3	57
28	12	634	58.9	59
29	12	565	52.5	53
30	13	862	80.1	80
31	13	638	59.3	59
32	13	770	71.5	72
33	13	1015	94.3	94
34	13	629	58.4	58
35	13	977	90.8	91
36	13	745	69.2	69
37	13	617	57.3	57

Strata Lot No.	Sheet No.	Area in square Feet	Area in squareMetres	Estimated Unit Entitlement
38	13	634	58.9	59
39	13	565	52.5	53
40	14	862	80.1	80
41	14	638	59.3	59
42	14	770	71.5	72
43	14	1015	94.3	94
44	14	629	58.4	58
45	14	977	90.8	91
46	14	745	69.2	69
47	14	617	57.3	57
48	14	634	58.9	59
49	14	565	52.5	53
50	15	862	80.1	80
51	15	592	55.0	55
52	15	944	87.7	88
53	15	678	63.0	63
54	15	859	79.8	80
55	15	590	54.8	55
56	15	682	63.4	63
57	15	562	52.2	52
58	16	863	80.2	80
59	16	593	55.1	55
60	16	940	87.3	87
61	16	678	63.0	63
62	16	859	79.8	80
63	16	593	55.1	55
64	16	685	63.6	64
65	16	564	52.4	52
66	17	863	80.2	80
67	17	593	55.1	55
68	17	940	87.3	87
69	17	678	63.0	63
70	17	859	79.8	80
71	17	593	55.1	55
72	17	685	63.6	64
73	17	564	52.4	52
74	18	863	80.2	80
75	18	593	55.1	55
76	18	940	87.3	87
77	18	678	63.0	63
78	18	859	79.8	80
79	18	593	55.1	55
80	18	685	63.6	64
81	18	564	52.4	52
82	19	863	80.2	80

Strata Lot No.	Sheet No.	Area in square Feet	Area in squareMetres	Estimated Unit Entitlement
83	19	593	55.1	55
84	19	940	87.3	87
85	19	678	63.0	63
86	19	859	79.8	80
87	19	593	55.1	55
88	19	685	63.6	64
89	19	564	52.4	52
90	20	863	80.2	80
91	20	593	55.1	55
92	20	940	87.3	87
93	20	678	63.0	63
94	20	859	79.8	80
95	20	593	55.1	55
96	20	685	63.6	64
97	20	564	52.4	52
98	21	863	80.2	80
99	21	593	55.1	55
100	21	940	87.3	87
101	21	678	63.0	63
102	21	859	79.8	80
103	21	593	55.1	55
104	21	685	63.6	64
105	21	564	52.4	52
106	22	863	80.2	80
107	22	593	55.1	55
108	22	940	87.3	87
109	22	678	63.0	63
110	22	859	79.8	80
111	22	593	55.1	55
112	22	685	63.6	64
113	22	564	52.4	52
114	23	863	80.2	80
115	23	593	55.1	55
116	23	940	87.3	87
117	23	678	63.0	63
118	23	859	79.8	80
119	23	593	55.1	55
120	23	685	63.6	64
121	23	564	52.4	52
122	24	863	80.2	80
123	24	592	55.0	55
124	24	943	87.6	88
125	24	565	52.5	53
126	24	776	72.1	72
127	24	592	55.0	55

Strata Lot No.	Sheet No.	Area in square Feet	Area in squareMetres	Estimated Unit Entitlement
128	24	682	63.4	63
129	24	563	52.3	52
130	25	863	80.2	80
131	25	592	55.0	55
132	25	943	87.6	88
133	25	565	52.5	53
134	25	776	72.1	72
135	25	592	55.0	55
136	25	682	63.4	63
137	25	563	52.3	52
138	26	863	80.2	80
139	26	592	55.0	55
140	26	943	87.6	88
141	26	565	52.5	53
142	26	776	72.1	72
143	26	592	55.0	55
144	26	682	63.4	63
145	26	563	52.3	52
146	27	1511	140.4	140
147	27	1482	137.7	138
148	27	1139	105.8	106
149	28,29	2324	215.9	216
150	28	1442	134.0	134
TOTALS		115997	10776.5	

Amended EXHIBIT "C"

Charges, Liens and Encumbrances Against Title to the Lands

Lands: The following charges, liens and encumbrances are registered against title to the

- (a) Legal Notation: Notice of Interest, Builders Lien Act (S. 3(2)), See BV456322, filed by the Developer for protection from liens with respect to work not undertaken by the Developer;
- (b) Legal Notation: Annexed Easement BW579263 over Lot 1 Block 68 District Lot 541 Plan 2565 for the purposes of a reciprocal easement between the Developer, as owner of the Lands, and The Roman Catholic Archbishop of Vancouver, as owner of the neighbouring lands, regarding swinging the boom of a crane over the airspace of the respective neighbouring lands ("Crane Purposes");
- (c) Legal Notation: Annexed Easement BW579264 over Lot 2 Block 68 District Lot 541 Plan 2565 for Crane Purposes;
- (d) Legal Notation: Annexed Easement BW579265 over Lot 3 Block 68 District Lot 541 Plan 2565 for Crane Purposes;
- (e) Legal Notation: Annexed Easement BW579266 over Lot 4 Block 68 District Lot 541 Plan 2565 for Crane Purposes;
- (f) Legal Notation: Annexed Easement BW579267 over Lot 5 Block 68 District Lot 541 Plan 2565 for Crane Purposes;
- (g) Legal Notation: Annexed Easement BW579268 over Lot 6 Block 68 District Lot 541 Plan 2565 for Crane Purposes;
- (h) Legal Notation: Annexed Easement BW579269 over Lot 7 Block 68 District Lot 541 Plan 2565 for Crane Purposes;
- (i) Easement and Indemnity Agreement 80405M in favour of City of Vancouver for the construction and maintenance of a commercial crossing over a sidewalk and boulevard ("Crossing Purposes");
- (j) Easement and Indemnity Agreement 141362M in favour of City of Vancouver for Crossing Purposes;

- (k) Easement and Indemnity Agreement 243757M in favour of City of Vancouver for Crossing Purposes;
- (l) Restrictive Covenant BK349008 granted to Canada Safeway Limited for the benefit of certain properties and affecting only a portion of the Lands for the purpose of prohibiting certain land uses (the "Safeway Restrictive Covenant");
- (m) Restrictive Covenant BK349009 for the Safeway Restrictive Covenant;
- (n) Restrictive Covenant BK349010 for the Safeway Restrictive Covenant;
- (o) Restrictive Covenant BK349011 for the Safeway Restrictive Covenant;
- (p) Easement BW579270, appurtenant to Lots 1, 2, 3, 4, 5, 6 and 7 Block 68 District Lot 541 Plan 2565 as to part formerly Lot 32 Block 67 Plan 210 for Crane Purposes;
- (q) Easement BW579271, appurtenant to Lots 1, 2, 3, 4, 5, 6 and 7 Block 68 District Lot 541 Plan 2565 as to part formerly Lot 33 Block 67 Plan 210 for Crane Purposes;
- (r) Easement BW579272, appurtenant to Lots 1, 2, 3, 4, 5, 6 and 7 Block 68 District Lot 541 Plan 2565 as to part formerly Lot 34 Block 67 Plan 210 for Crane Purposes;
- (s) Easement BW579273, appurtenant to Lots 1, 2, 3, 4, 5, 6 and 7 Block 68 District Lot 541 Plan 2565 as to part formerly Lot 35 Block 67 Plan 210 for Crane Purposes;
- (t) Easement BW579274, appurtenant to Lots 1, 2, 3, 4, 5, 6 and 7 Block 68 District Lot 541 Plan 2565 as to part formerly Lot 36 Block 67 Plan 210 for Crane Purposes;
- (u) Easement BW579275, appurtenant to Lots 1, 2, 3, 4, 5, 6 and 7 Block 68 District Lot 541 Plan 2565 as to part formerly Lot 37 Block 67 Plan 210 for Crane Purposes;

- (v) Easement BW579276, appurtenant to Lots 1, 2, 3, 4, 5, 6 and 7 Block 68 District Lot 541 Plan 2565 as to part formerly Lot 38 Block 67 Plan 210 for Crane Purposes;
- (w) Mortgage BX151765 in favour of Bank of Montreal and United Overseas Bank Limited for construction financing;
- (x) Assignment of Rents BX151766 in favour of Bank of Montreal and United Overseas Bank Limited for construction financing;
- (y) Covenant BX463511 in favour of City of Vancouver to secure 50 parking spaces from the Developer for use by The Roman Catholic Archbishop of Vancouver (the "Parking Covenant");
- (z) Priority Agreement BX463512 granting BX463511 priority over BL433705, BX151765 and BX151766;
- (aa) Statutory Right of Way BX463513 in favour of City of Vancouver relating to the Parking Covenant;
- (bb) Priority Agreement BX463514 granting BX463513 priority over BL433705, BX151765 and BX151766;
- (cc) Modification BX286148 – modification of BK349008 to clarify the area of the Lands affected by the Safeway Restrictive Covenant;
- (dd) Modification BX286149 – modification of BK349009 to clarify the area of the Lands affected by the Safeway Restrictive Covenant;
- (ee) Modification BX586082 - modification of BK349010 to clarify the area of the Lands affected by the Safeway Restrictive Covenant;
- (ff) Modification BX586083 - modification of BK349011 to clarify the area of the Lands affected by the Safeway Restrictive Covenant;
- (gg) Priority Agreement BX23345 granting BX286148 priority over BX151765 and BX151766;

- (hh) Statutory Right of Way BX595636 in favour of Shaw Cablesystems Limited for the purposes of providing communication services using Shaw's Network (being its equipment and facilities) to the occupants of the Lands;
- (ii) Modification BX78038 – modification of Mortgage BX151765;
- (jj) Modification BX78039 – modification of Assignment of Rents BX151766;
- (kk) Priority Agreement BA261632 granting BX286149 priority over BX151765 and BX151766;
- (ll) Priority Agreement BA261633 granting BX586082 priority over BX151765 and BX151766;
- (mm) Priority Agreement BA261634 granting BX586083 priority over BX151765 and BX151766;
- (nn) Modification BA491520 – modification of Mortgage BX151765; and
- (oo) Modification BA491521 – modification of Assignment of Rents BX151766.

May 11, 06

Amended EXHIBIT "I"

RAFFLES
INTERIM BUDGET
STRATA FEES SCHEDULE

<u>Strata Lot Number</u>	<u>Unit Entitlement</u>	<u>Total Monthly Strata Fees</u>
1	139	\$427.62
2	116	356.86
3	109	335.32
4	109	335.32
5	136	418.39
6	60	184.58
7	81	249.19
8	59	181.51
9	83	255.34
10	80	246.11
11	60	184.58
12	71	218.42
13	94	289.18
14	58	178.43
15	91	279.95
16	69	212.27
17	57	175.35
18	59	181.51
19	52	159.97
20	80	246.11
21	59	181.51
22	72	221.50
23	94	289.18
24	58	178.43
25	91	279.95
26	69	212.27
27	57	175.35
28	59	181.51
29	53	163.05
30	80	246.11
31	59	181.51
32	72	221.50
33	94	289.18
34	58	178.43
35	91	279.95
36	69	212.27
37	57	175.35
38	59	181.51
39	53	163.05
40	80	246.11

May 11, 06

RAFFLES
INTERIM BUDGET
STRATA FEES SCHEDULE

<u>Strata Lot Number</u>	<u>Unit Entitlement</u>	<u>Total Monthly Strata Fees</u>
41	59	181.51
42	72	221.50
43	94	289.18
44	58	178.43
45	91	279.95
46	69	212.27
47	57	175.35
48	59	181.51
49	53	163.05
50	80	246.11
51	55	169.20
52	88	270.72
53	63	193.81
54	80	246.11
55	55	169.20
56	63	193.81
57	52	159.97
58	80	246.11
59	55	169.20
60	87	267.64
61	63	193.81
62	80	246.11
63	55	169.20
64	64	196.89
65	52	159.97
66	80	246.11
67	55	169.20
68	87	267.64
69	63	193.81
70	80	246.11
71	55	169.20
72	64	196.89
73	52	159.97
74	80	246.11
75	55	169.20
76	87	267.64
77	63	193.81
78	80	246.11
79	55	169.20
80	64	196.89

May 11, 06

RAFFLES
INTERIM BUDGET
STRATA FEES SCHEDULE

<u>Strata Lot Number</u>	<u>Unit Entitlement</u>	<u>Total Monthly Strata Fees</u>
81	52	159.97
82	80	246.11
83	55	169.20
84	87	267.64
85	63	193.81
86	80	246.11
87	55	169.20
88	64	196.89
89	52	159.97
90	80	246.11
91	55	169.20
92	87	267.64
93	63	193.81
94	80	246.11
95	55	169.20
96	64	196.89
97	52	159.97
98	80	246.11
99	55	169.20
100	87	267.64
101	63	193.81
102	80	246.11
103	55	169.20
104	64	196.89
105	52	159.97
106	80	246.11
107	55	169.20
108	87	267.64
109	63	193.81
110	80	246.11
111	55	169.20
112	64	196.89
113	52	159.97
114	80	246.11
115	55	169.20
116	87	267.64
117	63	193.81
118	80	246.11
119	55	169.20
120	64	196.89

May 11, 06

RAFFLES
INTERIM BUDGET
STRATA FEES SCHEDULE

<u>Strata Lot Number</u>	<u>Unit Entitlement</u>	<u>Total Monthly Strata Fees</u>
121	52	159.97
122	80	246.11
123	55	169.20
124	88	270.72
125	53	163.05
126	72	221.50
127	55	169.20
128	63	193.81
129	52	159.97
130	80	246.11
131	55	169.20
132	88	270.72
133	53	163.05
134	72	221.50
135	55	169.20
136	63	193.81
137	52	159.97
138	80	246.11
139	55	169.20
140	88	270.72
141	53	163.05
142	72	221.50
143	55	169.20
144	63	193.81
145	52	159.97
146	140	430.69
147	138	424.54
148	106	326.10
149	216	664.50
150	134	412.23
	10,771	\$33,135.59
Yearly Strata Fees		\$397,627.08